INSTRUCTIONS TO VOTERS

1. TO VOTE, BLACKEN () THE OVAL COMPLETELY. An oval blackened completely to the left of the candidate or ballot issue choice indicates a vote for that candidate or a vote on the ballot issue.

2. To write in a name, blacken the oval to the left of the line provided, and write in the name (or affix a pre-printed label) in the blank space(s) for the write-in candidate(s) for whom you wish to vote.

candidate(s) for whom you wish to vote.
3. DO NOT CROSS OUT. If you make a mistake or change your mind, exchange your ballot for a new one.

VOTE IN ALL COLUMNS

ELEMENTARY SCHOOL DISTRICT #2

ELEMENTARY SCHOOL DISTRICT NO. 2 (BILLINGS) YELLOWSTONE COUNTY, MONTANA BOND ELECTION

Shall the Board of Trustees (the "Board") of Elementary School District No. 2 (Billings), Yellowstone County, Montana (the "District"), be authorized to issue and sell general obligation bonds of the District in one or more series in the amount of up to Four Million Four Hundred Twenty Thousand and No/100 Dollars (\$4,420,000.00), bearing interest as provided below, payable as determined by the Board not more frequently than semiannually, during a term as to each series of bonds of not more than twenty (20) years, for the purpose of paying all or a portion of the costs of rehabilitating and improving various schools within Billings School District No. 2 to address certain of the District's deferred maintenance needs, including roof replacement or roof upgrades at Lewis and Clark Middle School, Riverside Middle School, Meadowlark Elementary School, Ponderosa Elementary School, McKinley Elementary School, Washington Elementary School, and Highland Elementary School; window replacement or window upgrades at Lewis and Clark Middle School, Bench Elementary School, Poly Elementary School, Newman Elementary School, Washington Elementary School, and Highland Elementary School; replacing or installing fire alarms at Broadwater Elementary School, Burlington
Elementary School, Miles Elementary School, and Washington Elementary School; related improvements; and paying costs associated with the sale and ssuance of the bonds (the "Project")? The District has received an allocation to issue the proposed \$4,420,000 bonds in one or more series as Qualified School Construction Bonds and Qualified Zone Academy Bonds. If the above proposition is approved, the bonds are to bear interest at a rate equal to an adjusted vield to the District at the time of delivery of the bonds not exceeding 1.00% per vear. If costs of the Project are in excess of available bond proceeds, the District will pay such costs from amounts available to the District therefore.

BONDS-YES

BONDS-NO

SMD1

HIGH SCHOOL DISTRICT #2

HIGH SCHOOL DISTRICT NO.2 (BILLINGS) YELLOWSTONE, MONTANA BOND ELECTION

Shall the Board of Trustees (the "Board") of High School District No. 2 (Billings) Yellowstone County, Montana (the "District"), be authorized to issue and sell general obligation bonds of the District in one or more series in the amount of up to Seven Million Five Hundred Eighty Thousand and No/100 Dollars (\$7,580,000.00), bearing interest as provided below, payable as determined by the Board not more frequently than sémiannually, during a term as to each series of bonds of not more than twenty (20) years, for the purpose of paying all or a portion of the costs of rehabilitating and improving various school facilities within Billings High School District No. 2 to address certain of the District's deferred maintenance needs, including roof replacement or roof upgrades at Billings Senior High School, Billings West High School, the Career Center, and Skyview High School (unless insurance proceeds are available to pay the costs of Skyview High School roof repairs, in which case a portion of the bond proceeds would be applied to some or all of the costs of upgrading lighting and rigging for auditoriums at Skyview High School, Billings Senior High School, and Billings West High School and roof replacement or roof upgrades at Daylis Stadium); boiler and window replacement or window upgrades at Billings Senior High School; related improvements; and paying costs associated with the sale and issuance of the bonds (the "Project")?

The District has received an allocation to issue the proposed \$7,580,000 bonds in one or more series as Qualified School Construction Bonds. If the above proposition is approved, the bonds are to bear interest at a rate equal to an adjusted yield to the District at the time of delivery of the bonds not exceeding 1.00% per year. If costs of the Project are in excess of available bond proceeds, the District will pay such costs from amounts available to the District therefore.

